



cutting through complexity™

California High-Speed Rail Authority

Presentation to Board of Directors

July 14, 2011

Agenda

- **Overview of KPMG's Services to the Authority**
- **KPMG's Infrastructure Advisory Practice**
- **Large-scale International Project Experience**
- **KPMG's Project Leadership Team**

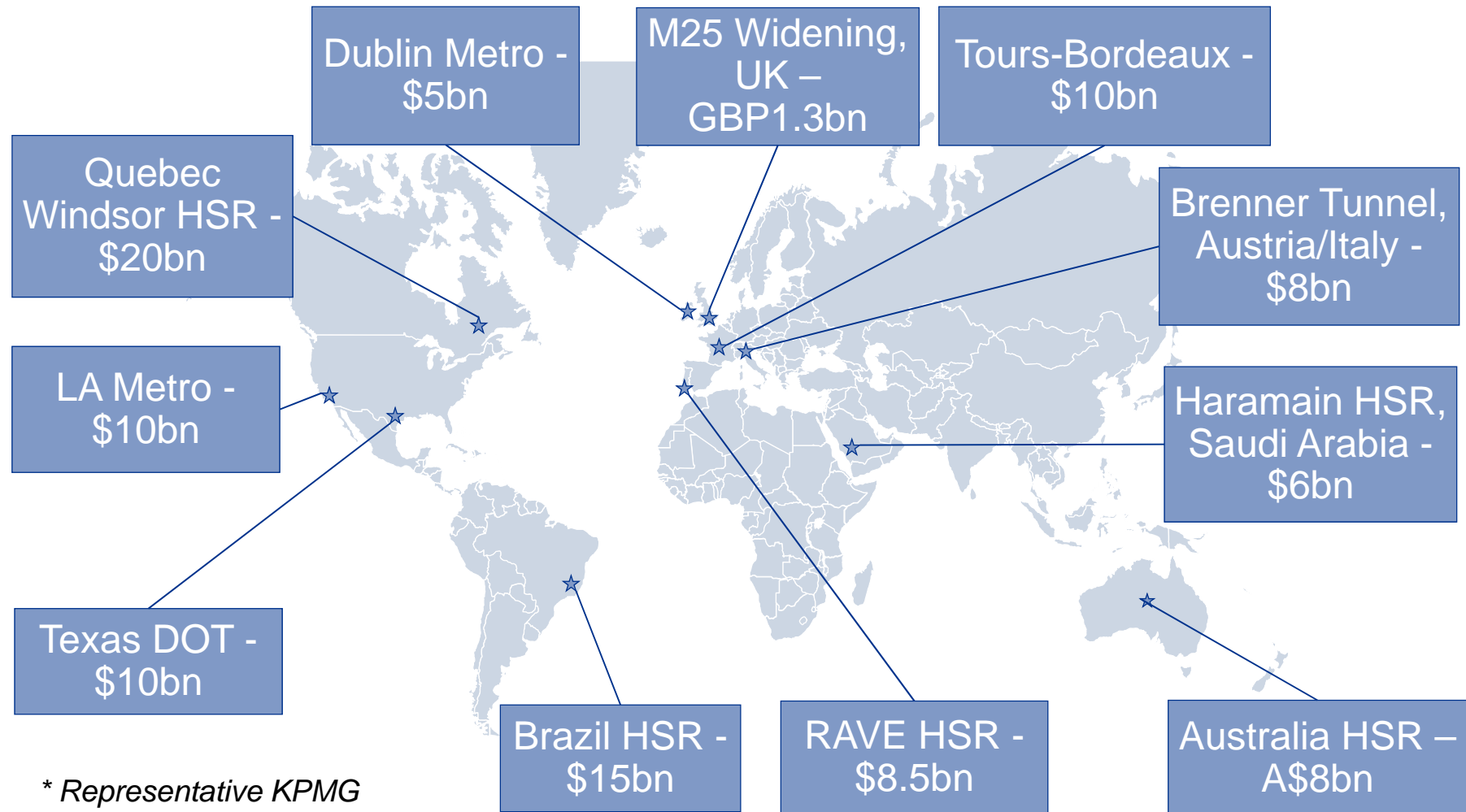
Overview of KPMG's Services to the Authority

- **Prepare financial analyses to support development of the Business Plan**
- **Review business model options for procurement, delivery and risk allocation**
- **Identify prospective financing tools and programs**
- **Prepare section financial plans required by Prop 1A**

KPMG's Infrastructure Advisory Practice

- **International structuring and financing experience for large-scale, complex infrastructure projects**
 - ✓ Track record includes high-speed rail and other very large transportation projects
- **Leadership in US innovative infrastructure finance programs**
 - ✓ Clients in California, Virginia, Texas, Michigan, North Carolina, Indiana, Kentucky, Florida, Louisiana, Illinois, Nevada, Washington, Colorado, and Ohio.
- **Deep understanding of the Authority and State of California**
 - ✓ California-based project leadership team

Large-scale International Project Experience*



** Representative KPMG
Team member experience*

KPMG's Project Leadership Team

California High-Speed Rail Authority

KPMG Project Leadership

Kurt Ramey, *Engagement Partner*

Barbara Lloyd, *Project Manager*

**Strategy /
Transaction
Execution**

Liam Kelly

**Major Project
and International
Rail Finance**

Darryl Murphy

**Options
Analysis & Plan
Development**

Iain Tester

Federal Strategy

Tom Mulvihill



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